AMENDMENT TO DECLARATION OF CONDOMINIUM KINGS FORD — A CONDOMINIUM

WHEREAS, THE FRANCISCUS COMPANY, INC., a Virginia corporation (the "Declarant"), has filed for record in Deed Book 2459, at page 838, in the Clerk's office of the Circuit Court of the City of Chesapeake, Virginia, the Declaration of Condominium for Kings Ford - A Condominium (the "Condominium"); and

WHEREAS, none of the Units in the Condominium have been sold and the Declarant desires to make the amendments set out hereinbelow in keeping with its reserved right so to do and as provided by Section 55-79.71 of the Code of Virginia, as amended.

NCW, THEREFORE, because of the foregoing the Declarant does hereby declare that the following amendments are made to said Declaration as of the day and year indicated below:

1. Paragraph 1. Submission of Property, is amended by adding thereto the following sentence:

Effective upon the recordation, hereof, SHEETS 1 and 2 of the "Plat of Condominium Subdivision, Kings Ford - A Condominium (Phase 1), Chesapeake, Virginia" are amended and replaced by SHEET 1 (REVISED) and by SHEET 2 (REVISED), which replacement SHEETS are to be recorded simultaneously herewith.

- 2. Paragraph 2. Definitions, section (j) "Land", is amended to read as follows:
 - (j) "Land" means the real property described in Exhibit "A" hereto, and shown on the Plat of Condominium, which plat is recorded in the Clerk's Office of the Circuit Court of the City of Chesapeake, Virginia, in Map Book 94, at pages 13, 13A, 13B and 13C, and a copy of which is attached hereto as shown on Exhibit B hereto; SHEETS 1 and 2 of said Plat having been amended as shown on SHEET 1 (REVISED) and SHEET 2 (REVISED), being recorded simultaneously herewith.
- 3. Paragraph 6. Common Elements, subsection (a)(4), is amended to read as follows:
 - (4) All other recreational or community facilities, and private streets;

HAVE BOOK 94 PAGE 65465 A

4. Exhibit "A" to the Declaration is amended by insertion into the blank spaces provided for recordation data of the Plat of Condominium Subdivision the following:

....Map Book 94, pages 13, 13A, 13B and 13C;....

and by adding thereto the following:

SHEETS 1 and 2 of said Plat having been amended as shown on SHEET 1 (REVISED) and SHEET 2 (REVISED), being recorded simultanously herewith.

5. Exhibit "B" to the Declaration is amended by deleting the contents thereof and adding in place thereof the following:

See SHEETS 1 through 4, inclusive, of record in Map Book 94, pages 13, 13A, 13B and 13C, and SHEET 1 (REVISED) and SHEET 2 (REVISED), being recorded simultanously herewith.

6. Exhibit "D-1" to the Declaration is amended by insertion into the blank spaces provided for recordation data of the Plat of Condominium Subdivision the following:

....Map Book 94, pages 13, 13A, 13B and 13C,...

and by adding thereto the following:

SHEET 1 (REVISED) and SHEET 2 (REVISED) being recorded simultaneously herewith.

7. In all other respects the said Declaration remains in full force and effect.

IN WITNESS WHEREOF, the Declarant has caused this Amendment to Declaration of Condominium for Kings Ford - A Condominium to be executed this 28+4 day of February, 1989:

THE FRANCISCUS COMPANY, INC., a Virginia corporation,

Ву

President

(CORPORATE SEAL)

STATE OF VIRGINIA, CITY OF VIRGINIA BEACH, to-wit:

I, the undersigned Notary Public in and for the State of Virginia At Large, do hereby certify that FRANK R. SPADEA and CAROL B. McLAIN, President and Secretary, respectively, of THE FRANCISCUS COMPANY, INC., a Virginia corporation, appeared before me this 18th day of February, 1989, and acknowledged the foregoing document to be their free act and deed.

Notary Public

My commission expires: JAN.12,1990

VIRGINIA: In the Clerk's Office of Circuit Court of the City of Chesapeake MAR. 09 1989 19 at 3:16 M

This Deed was presented in Office with the certificate annexed and admitted to record. Teste: Lillie M. Hart, Clerk

By Administration D.C.

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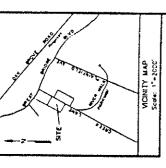
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EXHIBIT "A"

KINGS FORD - A CONDOMINIUM DESCRIPTION OF LAND

All that certain parcel of land, situate in the City of Chesapeake, Virginia, depicted and shown on that certain plat entitled "PLAT OF CONDOMINIUM SUBDIVISION "KINGS FORD - A CONDOMINIUM" PHASE 1", consisting of four (4) sheets, dated September 16, 1988, duly recorded in the Clerk's Office of the Circuit Court of the City of Chesapeake, Virginia in Map Book 94, pages $\frac{13-13A-B-C}{10.521 \text{ acres}}$; containing a total of 10.521 acres; and also being shown as PARCEL M-1 on that certain plat of record in said Clerk's Office in Map Book 90, page 26.

EXHIBIT "B"

PLAT OF CONDOMINIUM SUBDIVISION

See Sheets 1 through 4, inclusive, of record in Map Book 94 , Page 13 .

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NOTE: PHASE 1 HAS 2 OF STREET PARKING SPACES.
ALL SUCH PARKING SPACES ARE SUBJECT TO RECULATION BY
THE BOARD OF DIRECTORS.

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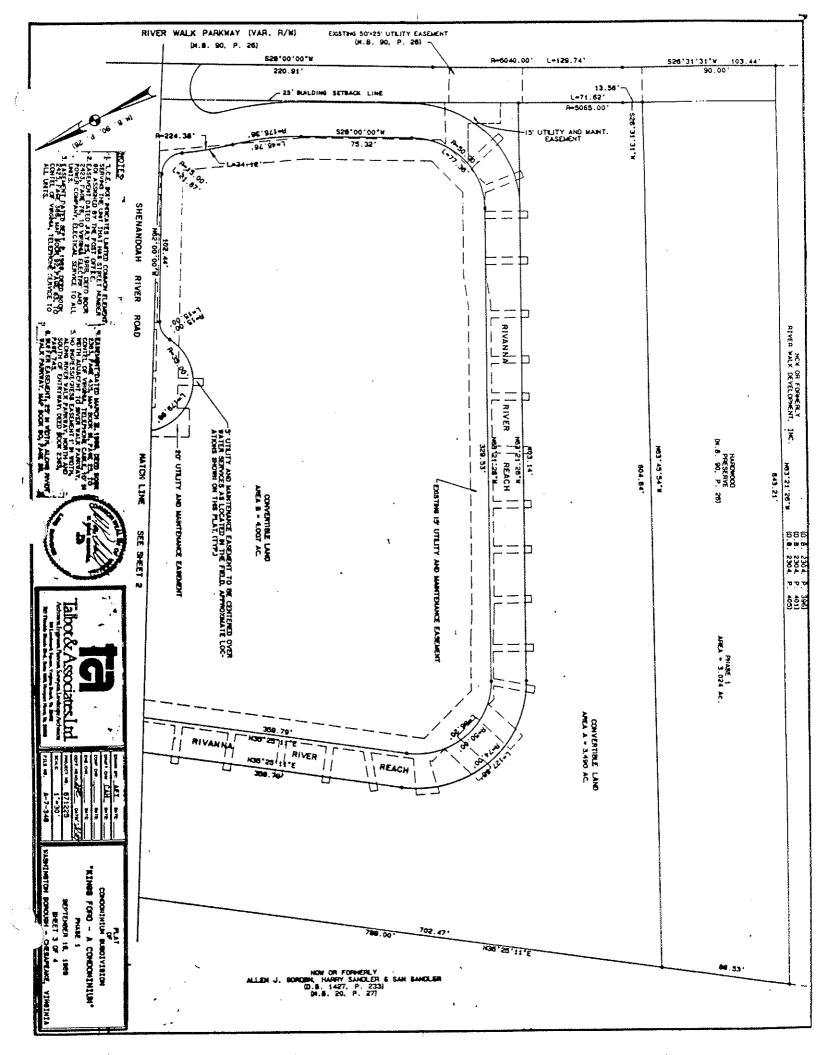
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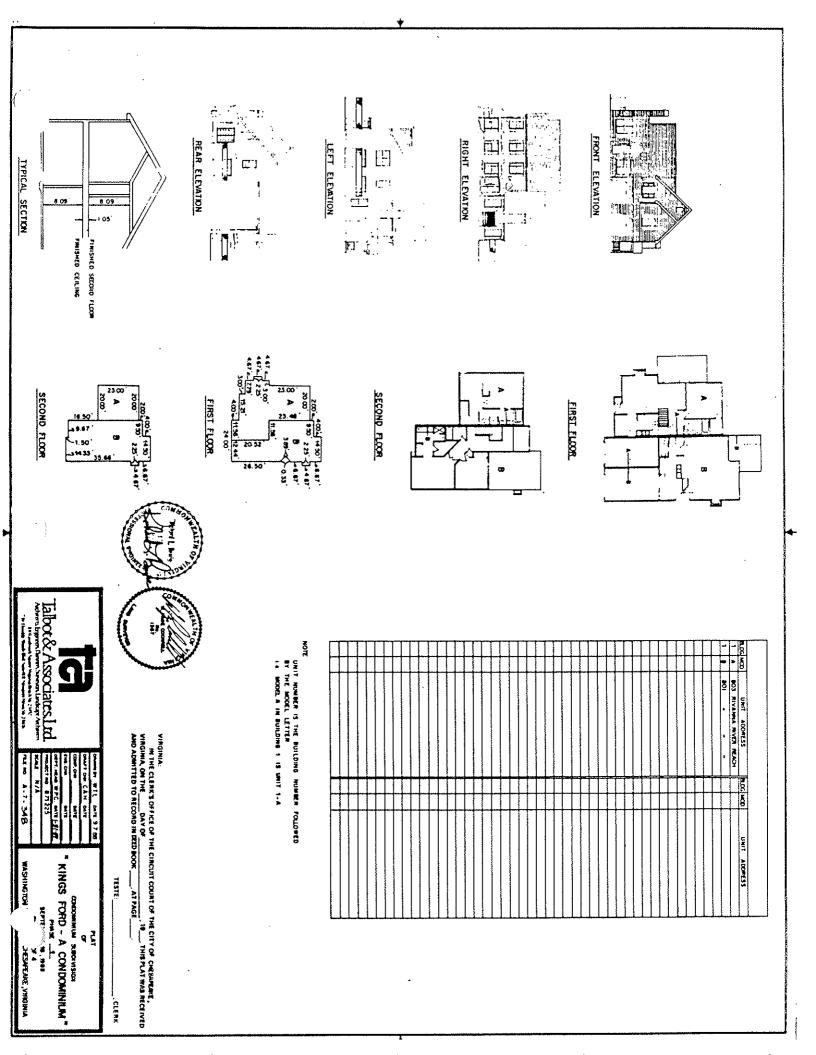


EXHIBIT "C - Phase 1"

KINGS FORD - A CONDOMINIUM PERCENTAGE OWNERSHIP IN COMMON ELEMENTS AND VOTE OF EACH UNIT IN UNIT OWNERS ASSOCIATION

Phase 1 Only

Unit No.	Model Type	Percentage Ownership In Common Elements	Vote In Association
1-A 1-B	A B	est S the ium	<u>1</u>
Total Units = 2		An equal undivided interest in the Common Elements is allocated to each Unit, the fractional value to be determined by the number of Units in the Condominium from time to time.	2

EXHIBIT "D-1"

KINGS FORD - A CONDOMINIUM DESCRIPTION OF CONVERTIBLE LAND

All those certain parcels of land, situate in the City of Chesapeake, Virginia, depicted and shown as CONVERTIBLE LAND on Sheets 2 and 3 of that certain plat entitled "PLAT OF CONDOMINIUM SUBDIVISION "KINGS FORD - A CONDOMINIUM" PHASE 1", consisting of four (4) sheets, dated September 16, 1988, duly recorded in the Clerk's Office of the Circuit Court of the City of Chesapeake, Virginia, in Map Book 94 pages 13-13A-B-C , CONVERTIBLE AREA "A" having an area of 3.490 acres and CONVERTIBLE AREA "B" having an area of 3.490 acres.



KINGS FORD — A CONDOMINIUM

	RIVER-WALK	108 #	MODEL #	TINU	PHASE #
		.J STREET AD	ORESS		, Chesapeake, Virginia 23320.
AGREEMENT					le on the day of n The Franciscus Company, Inc.,
		the Declara	int for Kings Ford - A Cond	dominium, ("Seller") a	and,
		****			("Porchaser").
PROPERTY					fterwards to set forth, Seller agrees sand conditions bereinafter stated,
		the City of C			, (the "Condominium") located in in the Declaration on Condominium
PUF	CHASE PRICE	·	·····	is the purct paid as fol	hase price of the Unit which will be lows:
				is the dowr tlement or chase price	n payment which will be paid at set- occupancy and will apply to the pur- e.
					high will be paid at settlement from of a loan to be obtained by user.
		as a part of	nding fee, or PMI fee, if any, if Purchaser's Toan, irchase price of this Unit sh		aser (i) at settlement or tii) financeding:
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DEF	OSIT	tthe "Depo the remains The De	rchaser has deposited with isit"). The Deposit is to be a der, if any, to be applied to	Seller the aggregate opplied to prepaid exposent, the down payment, seller in an interest be-	sum of \$enses and deposits at closing with aring escrow account. Any interest
FIN	ANCING				r a foan e of closing. Seller will pay the dis- ecced a discount of%.
		Seller agree prepaid char The Pui said loan in the fending reasonable jurisdiction. In the coloan by rea eligibility reinterest. If, how this Agreem as liquidate and treat the frany, as ment was econtracted its original: Seller, After	es to pay all closing costs i arges, the VA Funding Fee, richaser agrees diffigently and foluding, but not fimited to, g institution or government and necessary requirements a of the matter, event Purchaser is acting in a soon of a refusal on the part assons, this contract shall be never, Purchaser places hims bent may be terminated at the ded damages, in event of such the Deposit as liquidated dama hay be necessary to place Sell intered finto, including the act for, including optional equi- state but for the extras, toget	n excess of \$	exclusive or eport. To do all things necessary to obtain red documents or information with ser shalf promptly comply with all ror any government agency having the to obtain a commitment for such over his application for credit or for eposit refunded to Purchaser without the does not qualify for such loan, and the Deposit retained by Seller fes not to terminate this Agreement aveithe right to recover such sums, in was in prior to the date this Agreement the cost of restoring the Unit to mages that may be sustained by the y Purchaser, Purchaser shall not act

DELIVERY OF PROPERTY

It is understood that Purchaser or his agent are not to enter the above described property prior to settlement. In the event that Purchaser does enter the property prior to the time of settlement, Purchaser agrees and understands that he is doing so without permission of the Seller and at his own risk and hereby releases and holds Seller hamiless from any aud all claims for damages to Purchaser's person or property and to any person or property of any person who may accompany Purchaser. The risk of loss or damage to said property by fire or other casualty is assumed by Seller until settlement. The subject residence shall be delivered to purchaser within twelve (12) months of the date hereof, provided Purchaser qualifies in all things and seller received timely that which is contracted for herein, but subject to delays through work stoppages, strikes, lockouts, availability of labor, craftsman, action of the defenents. Acts of God and everything unanticipated, unforeseen and any thing or occurrence not within the contemplation of the parties at the time of Seller's approval hereof, and every thing or anything or happening done or occasioned by anybody other than by an authorized agent of Seller. In the event said unit cannot be delivered to Buyer within said period, the Purchaser shall have the right to terminate this Contract by giving written notice by certified or registered mail, returned receipt requested, at the end of said period, of an intention to cancel this Contract, after which this Contract shall be deemed null and void and neither party shall have any obligation to the other with respect to this Contract, and the monies paid bereunder by the Purchaser to the Seller shall be retunded without interest.

CLOSING INFORMATION

Within five (5) days after the time that the dwelling herein sold has been completed and loan has final approval, closing shall be made hereunder.

Closing shall be made at the office of the Seller's Attorney, Purchaser, if he so desires, may be represented at the closing by an attorney of his choice and at his own expense. The charge for any such attorney employed by the Purchaser shall not be a closing cost to be paid by the Seller under any circumstances.

Seller will execute and deliver to Purchaser, at closing, a General Warranty Deed with English Covenants of Title conveying to Purchaser marketable fee simple title to the Unit subject only to the following:

- * Real estate taxes for the period in which the closing occurs and thereafter;
- Restrictions, conditions, reservations, limitations, covenants, easements and other matters of record;
- . Zoning and subdivision laws and ordinances;
- * The Declaration, By-Laws and Rules and Regulations of the Condominium;
- The standard printed exceptions contained in an owner's policy of title insurance in the form customarily issued in Chesapeake, Virginia.

If the Seller is unable to deliver title as provided for in this Agreement, the Seller shall not be obligated to cure any objections or defects in title, but shall be afforded a reasonable time (not less than 60 days) within which to cure any objections or defects in title if it so elects. If Seller does not cure any such title objection, the Purchaser may accept the title in its existing condition and close the transaction but without any reduction in the purchase price or Purchaser may terminate this Agreement and be entitled to a return of the Deposit. Upon the return of the Deposit, the Seller shall be released and relieved of any liability to Purchaser and this Agreement shall thereafter be null and void.

The acceptance of a deed by Purchaser and the closing of the transaction shall be acknowledgement by the Purchaser of the full performance by the Seller of all its agreements, obligations and responsibilities under this Agreement.

Purchaser will be required at closing to pay an initial sum of two (2) months' assessment to go into the working capital account of Kings Ford Owners Association, Inc., and in addition a pro rata share of the assessment for the current month. Purchaser shall thereafter pay such assessment monthly in advance. All monies due at closing shall be paid in cash, certified check or cashiers check payable to seller's attorney or settlement agent. Purchaser shall pay the prepaid costs including credit report, prorated taxes, insurance and balance of purchase price at settlement.

Kings Ford Owners Association, Inc., will acquire and pay a master policy of fire and hazard insurance on the unit as originally built as common expense. However, each unit owner will be required to obtain and to pay the premium on a HO6 Condominium Owners Policy insuring contents, etc., in such amount of coverage as the unit owner elects.

If Seller substantially complies with all of its obligations under this Agreement and if Purchaser defaults in the performance of any one or more of his obligations under this Agreement, then this Agreement may be terminated at the option of the Seller and the Deposit shall be retained by the Seller as liquidated damages. If Seller, in the event of such default elects not to terminate this Agreement and treat the Deposit as liquidated damages, the Seller shall have the right to recover such sums, if any, as may be necessary to place Seller in the position Seller was in prior to the date this Agreement was entered into, including the actual cost of installation and the cost of rentoring any extras, including contracted for optional equipment and property and the cost of restoring the Unit to its original state but for the extras, together with any other damages that may be sustained by Seller.

INSURANCE

DEFAULT

Purchaser's Initials		Seller's Initials		
ЮВ #	MODEL #	UNIT #	PHASE #	

	•
DISCLOSURE OF CONDO	The Purchaser acknowledges that the documents listed below have been provided to him on
DOCOMENTS	the
	The Annual Budget is only a best estimate which has been compiled on the basis of limited information available to Seller. Seller can give no assurance that actual costs will not exceed this estimate. Seller reserves the right to modify or amend any of the documents referred to above to conform same to the Condominium Act to correct matters of form, but no such modification or amendment shall be made which would materially affect the rights of Purchaser, or the value of his Unit without obtaining Purchaser's written approval.
WARRANTY	. Seller warrants to Purchaser the Unit, common elements and limited elements and limited common elements to the extent required pursuant to Section 55-79.79(b) of the Code of Virginia, which warranty is in lieu of any and all other warranties.
ADDITIONAL PROVISIONS	A. Purchaser represents that he has not relied upon any statements, oral or written, published by or under the authority of Selfer in any advertising and promotional matter including hut not limited to brochures, newspaper advertisements, tadio advertisement, or television advertisement, but has based the decision to purchase on personal investigation and observation and upon the disclosure materials provided. B. The models are displayed for illustrative purposes only, and such displays shall not constitute an agreement or commitment on the part of Selfer to deliver the property herein purchased in exact accordance with any such model unit. C. Selfer reserves the right to substitute appliances, fixtures, equipment and hardware within the Unit with items of equal or better quality. D. Until such time as all of the Units in the Condominium have been sold, Selfer reserves the right to make such use of its unsold Units and common elements as are necessary for its sales program. Such use, however, shall not unreasonably interfere with the enjoyment of the Condominium by other Unit Owners. E. Possession shall be at closing or before by separate agreement. F. This Agreement constitutes the final and complete agreement between the parties. No representations, claims or statements shall be binding upon Selfer unless the same are expressly set forth in this agreement. G. When FHA or VA financing applies, it is expressly agreed that notwithstanding any other provisions of this Agreement, the Purchaser shall not be obligated to complete the purchase of the property described herein or to incur any penalty by retention of earnest money deposit or otherwise unless the Purchaser has received a written statement issued by the FHA Commissioner or the Veterans Administration, whichever is applicable, setting forth the appraised value of the property (excluding closing costs) of not less than sales price, which statement the Selfer hereby agrees to deliver to the Purchaser promptly after such appraised value to the appraise
AGENT'S COMMISSION	Seller agrees to pay the Agent cash for his services, a commission in accordance with the terms of an agreement by and between the Seller and Agent. If co-brokered, Seller agrees to pay co-broker a% commission based on
N.I.C.U.Z.	Notice is hereby given that this property is located in Zone of the (A.E.C.U.Z.) Air Installation Compatible Use Zone.
NSULATION	Insulation characteristics: Ceiling Walls Floors
THE TEN DAY PERIOD	THE PURCHASER MAY CANCEL THIS CONTRACT WITHIN TEN (10) DAYS AFTER EXECUTION, OR WITHIN TEN (10) DAYS AFTER DELIVERY TO THE PURCHASER OF THE CURRENT PUBLIC OFFERING STATEMENT FOR KINGS FORD — CONDOMINIUM, WHICHEVER IS LAHER WITHOUT PENALTY, AT THE SOLE DISCRETION OF THE PURCHASER, BY WRITTEN NOTICE, HAND DELIVERED OR SENT BY UNITED STATES MAIL (CERTIFIED RETURN RECEIPT REQUESTED) TO THE DECLARANT OR TO ANY SALES AGENT OF THE DECLARANT PRICK TO SUCH TERMINAL DATE.

Selling Firm	Purchaser
ByAgent	Purchaser
	THE FRANCISCUS COMPANY, INC.
Ву	By